

# NORTHERN MICHIGAN LIBRARY NETWORK

Proposed FY 2016/2017 Budget Revision\*

October 1, 2016 - September 30, 2017

September 12, 2017

Acct. No.	Description	NMLN Original Budget FY 2016/2017	NMLN Total Expenses/Revenues FY 2016/2017	NMLN Proposed Budget Revision FY 2016/2017
<b>EXPENSES</b>				
7-801	Professional and Contractual-Audit	\$1,300	\$1,565	\$1,565
	Professional and Contractual-Legal Fees	\$200	\$0	\$200
	<b>Total Professional and Contractual</b>	<b>\$1,500</b>	<b>\$1,565</b>	<b>\$1,765</b>
7-910	Directors, Officers Liability	\$600	\$595	\$595
	<b>Total Insurance</b>	<b>\$600</b>	<b>\$595</b>	<b>\$595</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$2,100</b>	<b>\$2,160</b>	<b>\$2,360</b>
<b>REVENUES</b>				
	Transfer from UPRLC, ALS	<b>\$1,600</b>	<b>\$0</b>	<b>\$1,859</b>
7-600	Building Lease - Superiorland Coop.	\$1	\$1	\$1
7-602	Transfer from Superiorland Library Coop.	\$499	\$500	\$500
	<b>TOTAL REVENUES</b>	<b>\$2,100</b>	<b>\$501</b>	<b>\$2,360</b>

\*Note: Proposed FY 2016/2017 NMLN Budget Revision was approved by ALS Council on 5/11/2017 and UPRLC Board of Directors on 5/11/2017.