

Superiorland Library Cooperative

06/05/19

Balance Sheet

Accrual Basis

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
100.01 · Cash Savings-WF/Flagstar	25,177.96
100.02 · Range Business Adv. Checking	5,164.65
100.03 · Range Commercial Money Market	49,704.47
100.05 · Cash-WF/Flagstar Checking Acct.	73,979.06
100.07 · MBank Checking Account	106,406.65
Total Checking/Savings	<u>260,432.79</u>
Accounts Receivable	
11000 · Accounts Receivable	67,319.36
Total Accounts Receivable	<u>67,319.36</u>
Other Current Assets	
101 · Certificates of Deposit	252,140.39
101.1 · Certificate of Deposit-Lilja	26,298.46
101.2 · Victoria Wolf Estate CD	98,133.45
140 · Prepaid Expenses	5,294.16
142 · OCLC Deposit Account	7,041.88
143 · License for Sale	313.00
144 · Supplies for Sale	5.60
145 · Sharp Copier Security Deposit	224.00
Total Other Current Assets	<u>389,450.94</u>
Total Current Assets	717,203.09
Other Assets	
104 · Investment-Employee Def.Comp.	44,800.43
141 · Long Term Debt-Earned Leave	5,983.42
Total Other Assets	<u>50,783.85</u>
TOTAL ASSETS	<u>767,986.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
217.2 · Deferred Compensation-Nationwid	44,800.43
217.5 · Flex Spending-Premium Pay	0.98
222 · Deferred Revenue	
222.2 · Deferred Rev.--GLTB Donation	101,943.64
222.9 · Deferred Revenue--Spies PL	1,075.00
Total 222 · Deferred Revenue	<u>103,018.64</u>
223 · PTO Payable-Restricted	3,027.14
223.1 · Vacation Leave Payable-Restrict	2,956.28
24000 · Payroll Liabilities	
216 · State Unemployment Taxes Pay.	21.57
217.3 · Flexible Spending (125K) Acct.	0.16
24000 · Payroll Liabilities - Other	1,933.86
Total 24000 · Payroll Liabilities	<u>1,955.59</u>
Total Other Current Liabilities	<u>155,759.06</u>
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Equity	
3-300 · General Fund Bal.--Unrestricted	651,446.36
3-303 · Lilja Estate Fund Bal.-Restrict	24,575.98
3-306 · Fund Bal.-Earned Leave-Restrict	5,983.42
Net Income	-69,777.88
Total Equity	<u>612,227.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>767,986.94</u></u>