

Superiorland Library Cooperative

Balance Sheet

11/08/18

As of September 30, 2018

Accrual Basis

| | <u>Sep 30, 18</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 100.01 · Cash Savings-Wells Fargo | 115,035.04 |
| 100.03 · Range Commercial Money Market | 111,238.51 |
| 100.05 · Cash-Wells Fargo Checking Acct. | 43,712.30 |
| 100.07 · MBank Checking Account | 106,228.70 |
| Total Checking/Savings | <u>376,214.55</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 21,469.93 |
| Total Accounts Receivable | <u>21,469.93</u> |
| Other Current Assets | |
| 101 · Certificates of Deposit | 240,474.95 |
| 101.1 · Certificate of Deposit-Lilja | 26,223.64 |
| 101.2 · Victoria Wolf Estate CD | 98,133.45 |
| 12000 · Undeposited Funds | 2,486.01 |
| 140 · Prepaid Expenses | 19,318.66 |
| 142 · OCLC Deposit Account | 19,777.27 |
| 143 · License for Sale | 313.00 |
| 144 · Supplies for Sale | 5.60 |
| 145 · Sharp Copier Security Deposit | 224.00 |
| Total Other Current Assets | <u>406,956.58</u> |
| Total Current Assets | <u>804,641.06</u> |
| Other Assets | |
| 104 · Investment-Employee Def.Comp. | 41,679.98 |
| 141 · Long Term Debt-Earned Leave | 5,983.42 |
| Total Other Assets | <u>47,663.40</u> |
| TOTAL ASSETS | <u>852,304.46</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | 613.88 |
| Total Accounts Payable | <u>613.88</u> |
| Other Current Liabilities | |
| 217.2 · Deferred Compensation-Nationwid | 41,679.98 |
| 217.5 · Flex Spending-Premium Pay | -0.22 |
| 222 · Deferred Revenue | |
| 222.2 · Deferred Rev.--GLTB Donation | 105,482.41 |
| 222.4 · Deferred Revenue-Lib.Overdrive | 11,029.00 |
| 222.9 · Deferred Revenue--Spies PL | 1,075.00 |
| 222 · Deferred Revenue - Other | 4,435.07 |
| Total 222 · Deferred Revenue | <u>122,021.48</u> |
| 223 · PTO Payable-Restricted | 3,027.14 |
| 223.1 · Vacation Leave Payable-Restrict | 2,956.28 |
| 24000 · Payroll Liabilities | |
| 217.3 · Flexible Spending (125K) Acct. | 0.16 |
| Total 24000 · Payroll Liabilities | <u>0.16</u> |
| Total Other Current Liabilities | <u>169,684.82</u> |
| Total Current Liabilities | <u>170,298.70</u> |
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| Equity | |
| 3-300 · General Fund Bal.--Unrestricted | 614,476.30 |
| 3-303 · Lilja Estate Fund Bal.-Restrict | 24,417.14 |
| 3-306 · Fund Bal.-Earned Leave-Restrict | 4,822.66 |
| Net Income | 38,289.66 |
| | <hr/> |
| Total Equity | 682,005.76 |
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| TOTAL LIABILITIES & EQUITY | 852,304.46 |
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