

**Superiorland Library Cooperative**

FY 2019 Budget Revision (Revenues): Comparison of Original (2/21/19 Budget) and Revised Budget Figures

Second Budget Revision Approved by the SLC Board on July 25, 2019

First Revised Budget Approved by Board on 2/21/2019

	FY 2018/2019 Original Budget		FY 2018/2019 Revised Budget
Great Lakes Talking Books Advisory Outreach Center	\$ 41,073		\$ 41,073
Subtotal	<b>\$ 41,073</b>		<b>\$ 41,073</b>
 ALS Contract	 <b>\$ 148,682</b>		 <b>\$ 148,679</b>
 <i>FY 2019 per capita state aid: .396895</i>			
Coop State Aid - Indirect	\$ 141,763		\$ 141,763
Coop State Aid - Direct	\$ 278,189		\$ 278,189
Subtotal	<b>\$ 419,952</b>		<b>\$ 419,952</b>
 Victoria Wolf Bequest	 <b>\$ 5,000</b>		 <b>\$ 15,850</b>
TV Whitespace Grant Carryover	\$ 4,435		\$ 4,435
Overdrive FY 2017/2018 Carryover	<b>\$ 10,500</b>		<b>\$ 0</b> (Moved to Rebills)
 Interest on Investments	 <b>\$ 2,500</b>		 <b>\$ 3,000</b>
Interest - Lilja Trust	\$ 350		\$ 350
Subtotal	<b>\$ 2,850</b>		<b>\$ 3,350</b>
 REBILLS			
Overdrive FY 2017/2018 Carryover	see above		<b>10,500.00</b>
Supplies & Equipment	\$ 80,000		\$ 80,000
Group Subscriptions	\$ 90,000		\$ 90,000
Subtotal	<b>\$ 170,000</b>		<b>\$ 180,500</b>
 <b>Total Revenue</b>	 <b>\$ 802,492</b>	<i>Expense</i>	 <b>\$ 813,839</b>
		<b>\$ 894,520</b>	<b>\$ 895,864</b>
 Revenue Over(Under) Expense	 <b>\$ (92,028)</b>		 <b>\$ (82,025)</b>
 APPROVED FUND BALANCE TRANSFERS			
Transfer from Unassigned FB for New Service	\$ 10,000		<b>\$ 0</b>
Transfer from Assigned FB for Capital Improvements	\$ 10,000		\$ 10,000
Transfer from Assigned FB for Programming/Training	\$ 5,000		\$ 5,000
Transfer from Assigned Fund Balance for MERS DB Pmt	\$ 30,000		\$ 30,000
Subtotal	<b>\$ 55,000</b>		<b>\$ 45,000</b>
 Deficit After Fund Balance Transfers:	 <b>\$ (37,028)</b>		 <b>\$ (37,025)</b>