

Upper Peninsula Region of Library Cooperation, Inc.

10/28/21

Balance Sheet

Accrual Basis

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Flagstar	65,075.49
100.01 · Cash-Savings-Flagstar	136,741.46
100.04 · Cash-Range Tiered Business Savi	118,596.44
100.07 · Cash-Range Pay Pal Checking	11,159.98
Total Checking/Savings	<u>331,573.37</u>
Accounts Receivable	
110 · Accounts Receivable	7,108.95
Total Accounts Receivable	<u>7,108.95</u>
Other Current Assets	
105 · CD-Automation	77,644.25
12000 · Undeposited Funds	1,016.67
Total Other Current Assets	<u>78,660.92</u>
Total Current Assets	417,343.24
Other Assets	
141 · Long Term Debt--PTO	5,905.24
Total Other Assets	<u>5,905.24</u>
TOTAL ASSETS	<u>423,248.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	955.00
Total Accounts Payable	<u>955.00</u>
Other Current Liabilities	
201 · Pay Pay Accounts Payable	-72.15
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,313.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	<u>5,491.27</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,712.76
222.3 · Deferred Revenue-Bessemer Publi	2,081.91
222 · Deferred Revenue - Other	2,117.60
Total 222 · Deferred Revenue	<u>8,912.27</u>
223 · PTO Payable	5,905.24
Total Other Current Liabilities	<u>20,236.63</u>
Total Current Liabilities	<u>21,191.63</u>
Total Liabilities	21,191.63

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As of September 30, 2021

	<u>Sep 30, 21</u>
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	4,445.26
3-301 · UPRLC General Fund Balanc	5,146.29
4-303 · ALS Fund Balance	362,520.67
4-304 · Fund Balance-PTO Designated	5,905.24
Net Income	<u>24,039.39</u>
Total Equity	<u>402,056.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>423,248.48</u></u>