

Upper Peninsula Region of Library Cooperation, Inc.

Balance Sheet

11/10/21

As of October 31, 2021

Accrual Basis

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Flagstar	12,025.13
100.01 · Cash-Savings-Flagstar	106,755.92
100.04 · Cash-Range Tiered Business Savi	118,606.52
100.07 · Cash-Range Pay Pal Checking	12,777.76
100.08 · Nicolet Bank Money Market Acct.	77,645.50
Total Checking/Savings	<u>327,810.83</u>
Accounts Receivable	
110 · Accounts Receivable	113,218.54
Total Accounts Receivable	<u>113,218.54</u>
Total Current Assets	441,029.37
Other Assets	
141 · Long Term Debt--PTO	5,905.24
Total Other Assets	<u>5,905.24</u>
TOTAL ASSETS	<u>446,934.61</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	19.97
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,313.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	<u>5,491.27</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,712.76
222.3 · Deferred Revenue-Bessemer Publi	2,081.91
222 · Deferred Revenue - Other	2,117.60
Total 222 · Deferred Revenue	<u>8,912.27</u>
223 · PTO Payable	5,905.24
Total Other Current Liabilities	<u>20,328.75</u>
Total Current Liabilities	<u>20,328.75</u>
Total Liabilities	20,328.75
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	4,445.26
3-301 · UPRLC General Fund Balanc	5,146.29
32000 · Unrestricted Net Assets	24,052.27
4-303 · ALS Fund Balance	362,520.67
4-304 · Fund Balance-PTO Designated	5,905.24
Net Income	24,536.13
Total Equity	<u>426,605.86</u>
TOTAL LIABILITIES & EQUITY	<u>446,934.61</u>