

## Upper Peninsula Region of Library Cooperation, Inc.

## Balance Sheet

As of August 31, 2021

09/20/21

Accrual Basis

	<u>Aug 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · Cash-Checking Flagstar	73,878.20
100.01 · Cash-Savings-Flagstar	136,724.60
100.04 · Cash-Range Tiered Business Savi	118,586.70
100.07 · Cash-Range Pay Pal Checking	11,172.86
<b>Total Checking/Savings</b>	<u>340,362.36</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	9,597.94
<b>Total Accounts Receivable</b>	<u>9,597.94</u>
<b>Other Current Assets</b>	
105 · CD-Automation	77,411.70
12000 · Undeposited Funds	1,025.00
<b>Total Other Current Assets</b>	<u>78,436.70</u>
<b>Total Current Assets</b>	<u>428,397.00</u>
<b>Other Assets</b>	
141 · Long Term Debt--PTO	5,905.24
<b>Total Other Assets</b>	<u>5,905.24</u>
<b>TOTAL ASSETS</b>	<b><u>434,302.24</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
201 · Pay Pay Accounts Payable	32.85
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,313.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
<b>Total 202 · Member Restricted Accounts</b>	<u>5,491.27</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,712.76
222.3 · Deferred Revenue-Bessemer Publi	2,081.91
222 · Deferred Revenue - Other	2,117.60
<b>Total 222 · Deferred Revenue</b>	<u>8,912.27</u>
223 · PTO Payable	5,905.24
<b>Total Other Current Liabilities</b>	<u>20,341.63</u>
<b>Total Current Liabilities</b>	<u>20,341.63</u>
<b>Total Liabilities</b>	<u>20,341.63</u>
<b>Equity</b>	
3-300 · UPRLC Fund Bal.-Continuing Educ	4,445.26
3-301 · UPRLC General Fund Balanc	5,146.29
4-303 · ALS Fund Balance	362,520.67
4-304 · Fund Balance-PTO Designated	5,905.24
Net Income	35,943.15
<b>Total Equity</b>	<u>413,960.61</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>434,302.24</u></b>