

Upper Peninsula Region of Library Cooperation, Inc.

General Fund Budget Revision for June 29, 2021

October 1, 2020 through June 22, 2021

Approved by UPRLC Board 6/29/2021

	UPRLC-Continuing Education		UPRLC-General Fund			TOTAL - General Fund and Continuing Education		
	YTD 6/22/21	Budget	YTD 6/22/21	Orig. Budget	Revised Bud.	YTD 6/22/21	Orig. Budget	Revised Bud.
Income								
3-605 · Miscellaneous Revenue-UPRLC Gen	0.00		5.00	0.00	0.00	5.00	0.00	0.00
3-608 · Revenue- Membership Dues	0.00		2,480.00	2,560.00	2,480.00	2,480.00	2,560.00	2,480.00
3-610 · UPRLC Conference Revenue	0.00	3,500.00	0.00			0.00	3,500.00	3,500.00
Total Income	0.00	3,500.00	2,485.00	2,560.00	2,480.00	2,485.00	6,060.00	5,980.00
Expense								
3-740 · Operating Supplies-UPRLC	0.00		0.00	75.00	0.00	0.00	75.00	0.00
3-801 · Professional and Contr.-UPRLC								0.00
3-801.1 · Prof. & Contr.-General Fund	0.00		1,000.00	1,000.00	2,600.00	1,000.00	1,000.00	2,600.00
Total 3-801 · Professional and Contr.-UPRLC	0.00		1,000.00	1,000.00	2,600.00	1,000.00	1,000.00	2,600.00
3-865 · Conferences & Wkshps-UPRLC								
3-865.2 · Conferences & Wkshps-Cont.Educ.	0.00	4,000.00	0.00			0.00	4,000.00	4,000.00
Total 3-865 · Conferences & Wkshps-UPRLC	0.00	4,000.00	0.00			0.00	4,000.00	4,000.00
3-910 · Insurance-UPRLC	0.00		973.00	985.00	973.00	973.00	985.00	973.00
Total Expense	0.00	4,000.00	1,973.00	2,060.00	3,573.00	1,973.00	6,060.00	7,573.00
NET INCOME	0.00	-500.00	512.00	500.00	-1,093.00	512.00	0.00	-1,593.00

Transfer from GF Fund Balance:

1,093.00

General Fund Fund Balance 10/1/2020:

5,146.29

Transfer from General Fund Balance to Cover Projected Deficit:

(1,093.00)

Projected GF Fund Balance as of 9/30/2021:

4,053.29

Revenues:

1. Reduced 3-608 (Membership Dues) to \$2,480 to reflect actual payments

Expenses:

1. Reduced account 3-740 by \$75 to \$0.00
2. Added \$1,600 to account 3-801.1 (Professional and Contractual): 50% cost of web page redesign project (\$850) and 50% of the estimated cost for the Foster Swift attorney to review the UPRLC Bylaws (\$750). The remaining 50% cost for both items will be paid by ALS.
3. Reduced account 3-910 by \$985 to \$973 to reflect actual cost of insurance.