

Upper Peninsula Region of Library Cooperation, Inc.

05/03/19

Balance Sheet

Accrual Basis

As of April 30, 2019

	<u>Apr 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking WF/Flagstar	66,810.34
100.01 · Cash-Savings-WF/Flagstar	55,571.16
100.04 · Cash-Range Commercial Money Mar	117,146.57
100.07 · Cash-Range Pay Pal Checking	3,127.17
Total Checking/Savings	<u>242,655.24</u>
Accounts Receivable	
110 · Accounts Receivable	37,609.20
Total Accounts Receivable	<u>37,609.20</u>
Other Current Assets	
105 · CD-Automation	75,000.00
Total Other Current Assets	<u>75,000.00</u>
Total Current Assets	<u>355,264.44</u>
Other Assets	
141 · Long Term Debt--PTO	3,654.47
Total Other Assets	<u>3,654.47</u>
TOTAL ASSETS	<u><u>358,918.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	33.15
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,393.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	<u>5,571.27</u>
223 · PTO Payable	3,654.47
Total Other Current Liabilities	<u>9,258.89</u>
Total Current Liabilities	<u>9,258.89</u>
Total Liabilities	<u>9,258.89</u>
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	3,066.86
3-301 · UPRLC General Fund Balanc	3,984.88
4-303 · ALS Fund Balance	319,085.23
4-304 · Fund Balance-PTO Designated	3,654.47
Net Income	19,868.58
Total Equity	<u>349,660.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>358,918.91</u></u>