

Upper Peninsula Region of Library Cooperation, Inc.

Balance Sheet

03/09/20

As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking WF/Flagstar	38,400.66
100.01 · Cash-Savings-WF/Flagstar	156,333.13
100.04 · Cash-Range Commercial Money Mar	117,882.82
100.07 · Cash-Range Pay Pal Checking	6,846.30
Total Checking/Savings	<u>319,462.91</u>
Accounts Receivable	
110 · Accounts Receivable	10,281.39
Total Accounts Receivable	<u>10,281.39</u>
Other Current Assets	
105 · CD-Automation	75,898.34
12000 · Undeposited Funds	180.12
Total Other Current Assets	<u>76,078.46</u>
Total Current Assets	<u>405,822.76</u>
Other Assets	
141 · Long Term Debt--PTO	3,398.82
Total Other Assets	<u>3,398.82</u>
TOTAL ASSETS	<u>409,221.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	363.85
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,393.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	<u>5,571.27</u>
223 · PTO Payable	3,398.82
Total Other Current Liabilities	<u>9,333.94</u>
Total Current Liabilities	<u>9,333.94</u>
Total Liabilities	<u>9,333.94</u>
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	4,447.76
3-301 · UPRLC General Fund Balanc	4,551.29
4-303 · ALS Fund Balance	338,193.32
4-304 · Fund Balance-PTO Designated	3,398.82
Net Income	49,296.45
Total Equity	<u>399,887.64</u>
TOTAL LIABILITIES & EQUITY	<u>409,221.58</u>