

Upper Peninsula Region of Library Cooperation, Inc.

11/02/18

Balance Sheet

Accrual Basis

As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Wells Fargo	87,491.61
100.01 · Cash-Savings-Wells Fargo	55,468.24
100.04 · Cash-Range Commercial Money Mar	186,359.05
100.07 · Cash-Range Pay Pal Checking	7,206.33
Total Checking/Savings	<u>336,525.23</u>
Accounts Receivable	
110 · Accounts Receivable	6,073.59
Total Accounts Receivable	<u>6,073.59</u>
Other Current Assets	
12000 · Undeposited Funds	253.89
Total Other Current Assets	<u>253.89</u>
Total Current Assets	<u>342,852.71</u>
Other Assets	
141 · Long Term Debt--PTO	3,654.47
Total Other Assets	<u>3,654.47</u>
TOTAL ASSETS	<u><u>346,507.18</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	343.90
Total Accounts Payable	<u>343.90</u>
Other Current Liabilities	
201 · Pay Pay Accounts Payable	80.86
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	100.64
202.2 · Lake Superior State Univ. Restr	3,433.00
202.3 · Gladstone School Public Restrict	500.00
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	<u>6,106.32</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,529.31
222.3 · Deferred Revenue-Bessemer Publi	2,000.88
Total 222 · Deferred Revenue	<u>6,530.19</u>
223 · PTO Payable	3,654.47
Total Other Current Liabilities	<u>16,371.84</u>
Total Current Liabilities	<u>16,715.74</u>
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Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	2,154.22
3-301 · UPRLC General Fund Balanc	2,676.78
4-303 · ALS Fund Balance	286,231.89
4-304 · Fund Balance-PTO Designated	3,654.47
Net Income	<u>35,074.08</u>
Total Equity	<u>329,791.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>346,507.18</u></u>