

Upper Peninsula Region of Library Cooperation, Inc.

Balance Sheet

02/01/18

As of January 31, 2018

Accrual Basis

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Wells Fargo	76,516.78
100.01 · Cash-Savings-Wells Fargo	45,443.00
100.04 · Cash-Range Commercial Money Mar	185,434.95
100.07 · Cash-Range Pay Pal Checking	5,006.94
Total Checking/Savings	312,401.67
Accounts Receivable	
110 · Accounts Receivable	36,474.47
Total Accounts Receivable	36,474.47
Other Current Assets	
12000 · Undeposited Funds	15,097.58
Total Other Current Assets	15,097.58
Total Current Assets	363,973.72
Other Assets	
141 · Long Term Debt--PTO	9,763.10
Total Other Assets	9,763.10
TOTAL ASSETS	373,736.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	5.91
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	100.64
202.2 · Lake Superior State Univ. Restr	3,473.00
202.3 · Gladstone School Public Restr	500.00
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	6,146.32
223 · PTO Payable	9,763.10
Total Other Current Liabilities	15,915.33
Total Current Liabilities	15,915.33
Total Liabilities	15,915.33
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	2,154.22
32000 · Unrestricted Net Assets	16,675.68
4-303 · ALS Fund Balance	266,124.36
4-304 · Fund Balance-PTO Designated	9,763.10
Net Income	63,104.13
Total Equity	357,821.49
TOTAL LIABILITIES & EQUITY	373,736.82