

**Balance Sheet**

As of July 31, 2018

	<u>Jul 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · Cash-Checking Wells Fargo	97,648.19
100.01 · Cash-Savings-Wells Fargo	55,462.49
100.04 · Cash-Range Commercial Money Mar	186,125.68
100.07 · Cash-Range Pay Pal Checking	7,206.33
<b>Total Checking/Savings</b>	<u>346,442.69</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	16,547.00
<b>Total Accounts Receivable</b>	<u>16,547.00</u>
<b>Total Current Assets</b>	<u>362,989.69</u>
<b>Other Assets</b>	
141 · Long Term Debt--PTO	9,763.10
<b>Total Other Assets</b>	<u>9,763.10</u>
<b>TOTAL ASSETS</b>	<b><u><u>372,752.79</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
201 · Pay Pay Accounts Payable	80.86
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	100.64
202.2 · Lake Superior State Univ. Restr	3,433.00
202.3 · Gladstone School Public Restr	500.00
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
<b>Total 202 · Member Restricted Accounts</b>	<u>6,106.32</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,529.31
222.3 · Deferred Revenue-Bessemer Publi	2,000.88
<b>Total 222 · Deferred Revenue</b>	<u>6,530.19</u>
223 · PTO Payable	9,763.10
<b>Total Other Current Liabilities</b>	<u>22,480.47</u>
<b>Total Current Liabilities</b>	<u>22,480.47</u>
<b>Total Liabilities</b>	<u>22,480.47</u>
<b>Equity</b>	
3-300 · UPRLC Fund Bal.-Continuing Educ	2,154.22
3-301 · UPRLC General Fund Balanc	2,676.78
4-303 · ALS Fund Balance	280,123.26
4-304 · Fund Balance-PTO Designated	9,763.10
Net Income	55,554.96
<b>Total Equity</b>	<u>350,272.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>372,752.79</u></u></b>